

Topland backs £30m Mayfair scheme

Sol Zakay's Topland Group has stumped up £12m in acquisition and development finance to an overseas-based HNWI planning a super-prime resi development in Mayfair.



The alternative lender says the move demonstrates an ongoing commitment to funding the top end of the resi market, while others have “fallen away”.

Designed by Stanhope Gate Architects, the 7,000 square foot scheme at 6 Upper Brook Street has a GDV of over £30m and is delivering three new-build duplex apartments behind a classical façade.

Located right opposite the US Embassy, there'll be a discrete secondary entrance from Lees Place and all the units will come with roof terraces. Fenton Whelan – with whom Topland has worked on a raft of schemes in Knightsbridge, Mayfair and Belgravia – has been hired as interior designer and development manager.

Sol Zakay: “This funding demonstrates that Topland is continuing to provide high-end residential development finance. Others in the market have fallen away but we remain committed to funding prime and super-prime residential. For us location is critical and we know Mayfair and its strengths exceptionally well.”